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WEICHAI

潍柴动力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of the Hong Kong Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the consolidated management accounts of the Company, the Group is expected to record an increase of approximately 50% to 70% in the net profit attributable to the shareholders of the parent for the six months ended 30 June 2018, as compared with that for the six months ended 30 June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the consolidated management accounts of the Company, the Group is expected to record approximately RMB3,980 million to RMB4,500 million in the net profit attributable to the shareholders of the parent for the six months ended 30 June 2018, representing an increase of approximately 50% to 70% as compared with that for the six months ended 30 June 2017.

Such increase in the net profit attributable to the shareholders of the parent was mainly due to (i) the adjustment in products mix, reformation and upgrading of the products of the Group, which continuously strengthened the Group's competitiveness; and (ii) an increase in the sales of the Company's main products for the six months ended 30 June 2018, which, in turn, was attributable to the continual recovery of the heavy-truck industry in the PRC and the ongoing development of the logistics industry globally.

The information contained in this announcement is only based on the information currently available to the Group and a preliminary review of the consolidated management accounts of the Company for the six months ended 30 June 2018, which have not been reviewed by the Company's auditors. Further details of the Group's financial information will be disclosed as and when the interim results of the Company for the six months ended 30 June 2018 are announced, which is expected to be before the end of August 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 9 July 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Wang Yuepu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Zhang Zhong, Mr. Wang Gongyong, Mr. Ning Xiangdong, Mr. Li Hongwu and Mr. Wen Daocai.