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潍柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

ANNOUNCEMENT

AMENDMENTS TO THE ARTICLES OF ASSOCIATION THE RULES OF PROCEDURE FOR BOARD MEETING AND THE RULES OF PROCEDURE FOR GENERAL MEETINGS

In accordance with the recent amendments to the Securities Law of the People's Republic of China (《中華人民共和國證券法》), the Reply of the State Council on Adjusting the Notice Period for the General Meeting of Shareholders and Other Matters Applicable to Companies Listed Abroad (Guo Han [2019] No.97) (《國務院關於調整適用在境外上市公司召開股東大會通知期限等事項規定的批覆》(國函[2019]97號)), the Guidelines of the Shenzhen Stock Exchange for Standardized Operation (2020 Revision) (《深圳證券交易所上市公司規範運作指引(2020年修訂)》) and the Notice of the Detailed Implementation Rules of the Shenzhen Stock Exchange for Online Voting at Shareholders Meetings of Listed Companies (2019 Revision) (《深圳證券交易所上市公司股東大會網絡投票實施細則(2019年修訂)的通知》), and taking into consideration the actual circumstances and operation development needs of the Company, the board (the “**Board**”) of directors (the “**Directors**”) of Weichai Power Co., Ltd. (the “**Company**”) proposes to make certain amendments to the articles of association of the Company (the “**Articles**”), the rules of procedure for Board meetings and the rules of procedure for general meetings of the Company (together, the “**Rules of Procedure**”).

The Board considers that the said amendments to the Articles and the Rules of Procedure are in the interests of the Company and its shareholders (the “**Shareholders**”) as a whole. The proposed amendments to the Articles and the Rules of Procedure are subject to the consideration and approval by the Shareholders by way of special resolution and ordinary resolution, respectively, at the forthcoming annual general meeting of the Company (the “**AGM**”).

The details of the proposed amendments to the Articles and the Rules of Procedure, together with the notice convening the AGM, will be set out in the circular of the Company to be despatched to the Shareholders.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 26 March 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Zhang Zhong, Mr. Wang Gongyong, Mr. Ning Xiangdong, Mr. Li Hongwu and Mr. Wen Daocai.