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**潍柴動力股份有限公司**  
**WEICHAI POWER CO., LTD.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2338)**

**ANNOUNCEMENT OF RESULTS OF  
THE EXTRAORDINARY GENERAL MEETING  
HELD ON 31 OCTOBER 2025**

The Board is pleased to announce that the resolutions set out in the EGM Notice were duly approved by way of poll at the EGM held on 31 October 2025.

**EXTRAORDINARY GENERAL MEETING**

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed for consideration and approval at the extraordinary general meeting of the shareholders of the Company, which was held on 31 October 2025 at 2:50 p.m. (the “**EGM**”) as set out in the notice of the EGM dated 16 October 2025 (the “**EGM Notice**”) as follows:

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the proposed amendments to the Decision Making Rules on Connected Transactions as set out under Appendix I to the circular of the Company dated 16 October 2025 (the “ <b>Circular</b> ”).	2,306,510,853 (66.0734%)	1,183,788,660 (33.9114%)	529,100 (0.0152%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
2.	To consider and approve the proposed amendments to the Management Measures on the Use of Proceeds as set out under Appendix II to the Circular.	2,306,500,553 (66.0732%)	1,182,881,726 (33.8854%)	1,446,334 (0.0414%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
3.	To consider and approve the proposed amendments to the Decision Making Rules on Investments and Operations as set out under Appendix III to the Circular.	2,306,474,653 (66.0724%)	1,183,784,360 (33.9113%)	569,600 (0.0163%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
4.	To consider and approve the New Weichai Holdings Sale Agreement dated 29 August 2025 referred to in the section headed “III. Revision of annual caps and extension of existing Continuing Connected Transactions – (a) Sale of diesel engines, diesel engine parts and components, raw materials, semi-finished products, hydraulic products, excavators and other products and provision of services by the Company (and its subsidiaries) to Weichai Holdings (and its Associates)” in the “Letter from the Board” contained in the supplemental circular of the Company dated 16 October 2025 (the “ <b>Supplemental Circular</b> ”) and the relevant New Caps (as defined in the Supplemental Circular).	2,066,539,492 (99.9159%)	1,169,201 (0.0565%)	569,300 (0.0275%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
5.	To consider and approve the New Weichai Holdings Purchase Agreement dated 29 August 2025 referred to in the section headed “III. Revision of annual caps and extension of existing Continuing Connected Transactions – (b) Purchase of vehicles, loaders, harvesters, diesel engines and parts and components, raw materials and other products and receiving of services by the Company (and its subsidiaries) from Weichai Holdings (and its Associates)” in the “Letter from the Board” contained in the Supplemental Circular and the relevant New Caps (as defined in the Supplemental Circular).	2,066,587,992 (99.9183%)	1,163,601 (0.0563%)	526,400 (0.0255%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
6.	To consider and approve the New Shaanxi Automotive Sale Agreement dated 29 August 2025 referred to in the section headed “VII. PRC Continuing Connected Transactions – PRC New Framework Agreements – (a) Sale of vehicles, parts and components of vehicles, raw materials and other products and provision of services by the Company (and its subsidiaries) to Shaanxi Automotive (and its associates)” in the “Letter from the Board” contained in the Supplemental Circular and the relevant new caps.	3,489,157,812 (99.9521%)	1,146,101 (0.0328%)	524,700 (0.0150%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
7.	To consider and approve the New Shaanxi Automotive Purchase Agreement dated 29 August 2025 referred to in the section headed “VII. PRC Continuing Connected Transactions – PRC New Framework Agreements – (b) Purchase of parts and components of vehicles, scrap steel and other products and receiving of services by the Company (and its subsidiaries) from Shaanxi Automotive (and its associates)” in the “Letter from the Board” contained in the Supplemental Circular and the relevant new caps.	3,489,152,812 (99.9520%)	1,151,600 (0.0330%)	524,201 (0.0150%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
8.	To consider and approve the New Weichai Freshen Air Supply Agreement dated 29 August 2025 referred to in the section headed “IV. Renewal of existing Continuing Connected Transactions – (a) Sale of vehicle parts and components, engines, engine parts and components and other products and provision of services by the Company (and its subsidiaries) to Weichai Freshen Air (and its subsidiaries)” in the “Letter from the Board” contained in the Supplemental Circular and the relevant New Caps (as defined in the Supplemental Circular).	2,066,645,492 (99.9211%)	1,055,501 (0.0510%)	577,000 (0.0279%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
9.	To consider and approve the New Weichai Freshen Air Purchase Agreement dated 29 August 2025 referred to in the section headed “IV. Renewal of existing Continuing Connected Transactions – (b) Purchase of vehicle parts and components, engine parts and components and other products and receiving of services by the Company (and its subsidiaries) from Weichai Freshen Air (and its subsidiaries)” in the “Letter from the Board” contained in the Supplemental Circular and the relevant New Caps (as defined in the Supplemental Circular).	2,066,611,992 (99.9194%)	1,118,101 (0.0541%)	547,900 (0.0265%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
10.	To consider and approve the Weichai New Energy Supply Agreement dated 29 August 2025 referred to in the section headed “V. New Continuing Connected Transactions – (a) Sale of raw materials of fuel cells and other products and provision of services by the Company (and its subsidiaries) to Weichai New Energy (and its subsidiaries)” in the “Letter from the Board” contained in the Supplemental Circular and the relevant New Caps (as defined in the Supplemental Circular).	2,066,741,292 (99.9257%)	1,061,301 (0.0513%)	475,400 (0.0230%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
11.	To consider and approve the Weichai New Energy Purchase Agreement dated 29 August 2025 referred to in the section headed “V. New Continuing Connected Transactions – (b) Purchase of fuel cells and motors and other products and receiving of services by the Company (and its subsidiaries) from Weichai New Energy (and its subsidiaries)” in the “Letter from the Board” contained in the Supplemental Circular and the relevant New Caps (as defined in the Supplemental Circular).	2,066,650,292 (99.9213%)	1,113,801 (0.0539%)	513,900 (0.0248%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

*Notes:*

- (1) Total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM: 8,663,328,821 shares (comprising 1,943,040,000 H shares and 6,720,288,821 A shares).
- (2) Total number of shares entitling the holders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): nil.
- (3) Total number of shares held by the shareholders or their proxies who have attended the EGM and are entitled to vote is 3,490,828,613 shares, which represent approximately 40.2943% of the total issued shares entitling the holders to attend and vote for or against the resolutions at the EGM.
- (4) 潍柴控股集团有限公司 (Weichai Group Holdings Limited) holding 1,422,550,620 A shares who is required to abstain from voting in respect of resolutions number 4 to 5 and 8 to 11 above pursuant to the Listing Rules, had not voted in respect of such resolutions at the EGM.
- (5) Executive Directors of the Company Mr. Wang Decheng, Mr. Sun Shaojun and Mr. Yuan Hongming, non-executive Director of the Company Mr. Michael Martin Macht, and independent non-executive Directors of the Company Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Xu Bing and Mr. Tao Huaan attended the EGM either in person or via video or telephone conferencing system.
- (6) (i) Computershare Hong Kong Investor Services Limited, the share registrar for the H shares of the Company, and (ii) 北京市通商律師事務所 (Beijing Commerce & Finance Law Office), legal advisors of the Company as to the People’s Republic of China law, acted as the scrutineers at the EGM.

By order of the Board of Directors  
**Weichai Power Co., Ltd.**  
**Ma Changhai**  
Chairman

Hong Kong, 31 October 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Ma Changhai, Mr. Wang Decheng, Mr. Huang Weibiao, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Zhao Fuquan, Mr. Xu Bing and Mr. Tao Huaan.*